

OLD MUTUAL EQUITY FUND 31/12/15

RISK RATING

1	2	3	4	5
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FUND DESCRIPTION

This is a general equity fund investing in a spread of shares on the Zimbabwe Stock Exchange (ZSE).

FUND OBJECTIVES

The fund aims to provide capital growth over the medium to long term horizon.

BENCHMARK

The Zimbabwe Stock Exchange (ZSE) industrial index.

FUND MANAGER

Old Mutual Investment Group Zimbabwe (Private) Limited (OMIG) Select Equity Boutique.

RISK FACTOR

The fund value fluctuates up or down in line with share prices on the ZSE. Share prices are affected by the performance of the listed companies, economic and political environment and future outlook.

The diversification of the equity portfolio holdings minimises specific company risks.

INCOME DISTRIBUTION AND PRICING

Distribution of income is done on the 31st of March and 30th of September when the fund generates enough distributable income.

Income distributed is derived from interest on cash balances as well as dividends received from the shares held by the fund.

Unit pricing is done daily.

MINIMUM INVESTMENT

New Account	\$100.00
Ad hoc deposits	\$10.00
Monthly debit order	\$10.00

Unit Trusts are generally medium to long term investments. Past performance is no indication of future growth. It is important that you are prepared for some short term fluctuations as your investment moves in line with the markets. A schedule of fees and charges is available on request from the management company. Withholding tax on the sale of units is applicable. You can easily sell your investment at the ruling price of the day (calculated at 16h00 on a forward pricing basis). There are no guarantees on capital. OMUT reserves the right to change without prior notice its business conditions and charges. All accounts in our books are subject to OMUT's terms and conditions which can be obtained during working hours at our offices.

CHARGES

- Initial fee of 5% (charged once off on each investment made)
- Management fee 2 % pa, accrued daily and paid monthly.
- Other charges include audit fees and trustee fees.

TAXATION

Withholding tax of 1% of the funds withdrawn is applicable.

RECOMMENDED MINIMUM INVESTMENT TERM

1 Year +	3 Year +	5 Year +
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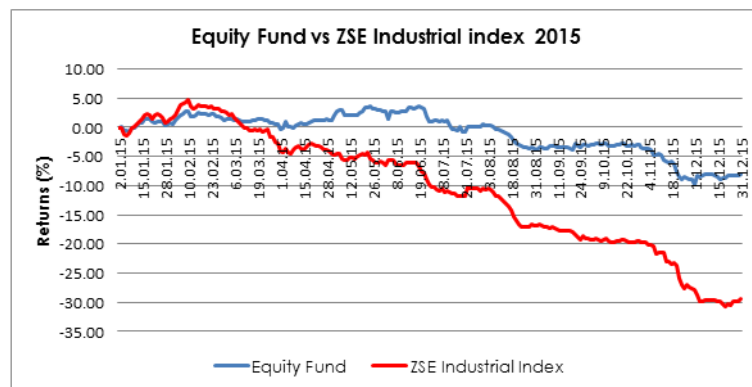
TARGET MARKET

Institutions and individuals with a long term investment horizon, and a high risk tolerance.

FUND PERFORMANCE AS AT 31 DECEMBER 2015

Compound annual growth rates	1 year	3 year	5 year
Fund (%PA)	-8.15%	8.56%	-1.26%
ZSE (%PA)	-29.45%	-7.58%	-5.45%

PERFORMANCE 2015



To view current prices visit

<http://www.oldmutual.co.zw/>.